



THBC

Thai Baht-backed Stablecoin

INTRODUCING THBC

Thai Baht-backed Stablecoin for Global Payments

THBC is a Thai Baht-pegged stablecoin designed for secure, transparent and efficient global payments.



THAI BAHT-PEGGED

Designed to maintain a stable value aligned with the Thai Baht.



RESERVE-BACKED

Supported by transparent and professionally managed reserves.



GLOBAL ACCESS

Seamless, borderless payments for everyone, everywhere.



Built for
Everyone



Secure &
Compliant



Stable Value
Always



24/7
Availability

Why Thai Baht?

The Strategic Foundation for Asia's Next Stablecoin

Thailand is not the destination.
It is the **starting point**.

THBC begins with the Thai Baht as the
strategic foundation for regional expansion.

From Thailand to ASEAN, across Asia,
and ultimately connecting the global Web3 economy.



Built in Thailand



Designed for Asia



Scaled for the World

ASEAN
Regional
Connectivity



ASIA
Gateway
to Asia

THBC

Strategic Foundation
for Asia's Digital Finance



**DIGITAL
INFRASTRUCTURE**
Digital
Financial
Infrastructure



GLOBAL
Global Web3
Connectivity

Why Thailand?

Evaluating Asia's Leading Markets for the Best Starting Point

We evaluated multiple Asian jurisdictions to determine the optimal base for a Baht-backed stablecoin. Thailand offers the strongest combination of opportunity and feasibility.



Country	Strategic Advantage	Key Consideration	Final Decision
 China	 World's largest economy Massive market scale	 Capital controls Crypto restrictions	 Not Selected
 Japan	 High trust in JPY Advanced financial infrastructure	 Strict regulation Institution-centric approach	 Not Selected
 Singapore	 Global financial hub Web3-friendly environment	 Small domestic market Highly competitive landscape	 Not Selected
 Hong Kong	 International financial center Free flow of capital	 HKD is pegged to USD Limited issuance autonomy	 Not Selected
 South Korea	 High digital asset adoption Advanced digital infrastructure	 Limited international currency influence	 Not Selected
 Thailand	 Digital-asset friendly climate Tourism & cross-border payments Strategic hub of ASEAN	 Expanding international recognition	 Best Strategic Fit Optimal balance of opportunity, Accessibility & regulatory feasibility

➤ Among Asia's leading financial markets, Thailand provides the most balanced and practical foundation for launching a regional stablecoin.

Source: World Bank, IMF, BIS, Statista, PwC, Monetary Authority of Singapore, Bank of Japan, HKMA, CBP, and other public sources

The Strategic Advantages of the Thai Baht

Why the Thai Baht provides a strong foundation for next-generation digital finance.

01

Seamless
Fiat Conversion



Instant and efficient conversion between digital assets and Thai Baht for deposits, withdrawals, and real-world cash access.



Key Message

Crypto ↔ THB

02

Everyday
Payment Currency



Widely used in daily life across tourism, retail, transportation, dining, and local services, enabling practical and scalable stablecoin adoption.



Key Message

Real-World Payments

03

Regional
Payment Gateway



The Thai Baht connects Thailand with ASEAN, supporting tourism, trade, and cross-border economic activity throughout the region.



Key Message

ASEAN Connectivity

04

Real Economy
Integration



Bridging blockchain and real-world economic activity to power payments, remittances, commerce, and the future of Web3 financial services.



Key Message

Blockchain ↔ Real Economy

BUILDING THE FUTURE OF WEB3 FINANCE

A Thai Baht-backed Financial Infrastructure for the Digital Economy

THBC is more than a Thai Baht-backed stablecoin. It is the **financial infrastructure** for the next generation of digital finance.

By connecting payments, remittances, digital commerce, and Web3 services, THBC bridges traditional finance with blockchain technology through a single, interoperable network.

Our goal is to provide trusted, transparent, and scalable infrastructure for the future digital economy across Asia and beyond.



TRUSTED
RESERVES



BORDERLESS
PAYMENTS



INSTANT
SETTLEMENT



WEB3
NATIVE

More than a Stablecoin.
Powering the Digital Economy.



Different Markets Different Missions

Why THBC Doesn't Compete with USDT



USDT

USDC

THBC is **not competing**
with USDT.

THBC **complements**
the future multi-currency
stablecoin ecosystem.



THBC



COMPETITION



COMPLEMENT

WHAT IS A STABLECOIN?

The Bridge Between Traditional Finance and Blockchain

A stablecoin is a digital currency designed to maintain a stable value through high-quality reserve assets, combining the reliability of fiat currency with the efficiency of blockchain technology.



A STABLECOIN COMBINES THE **STABILITY** OF FIAT CURRENCY
WITH THE **EFFICIENCY** OF BLOCKCHAIN TECHNOLOGY.



01 PRICE STABILITY

Designed to maintain a stable value by referencing a fiat currency.



02 TRUSTED RESERVES

Each issued stablecoin is supported by appropriate reserve assets



03 BLOCKCHAIN-BASED

Built on secure and transparent blockchain networks.



04 GLOBAL TRANSFER

Enables fast, borderless and 24/7 digital transactions.

WHY STABLECOINS?

Why the World Needed a New Form of Digital Money

THE LIMITATIONS OF TRADITIONAL FINANCE



SLOW & INEFFICIENT

Settlements take days and involve manual processes



LIMITED ACCESS

Restricted by banking hours and operating days



HIGH COSTS

Multiple intermediaries increase transaction fees



CROSS-BORDER FRICTION

Complex processes and long settlement times

THE TRANSFORMATION



TRADITIONAL
FINANCE



DIGITAL
FINANCE

STABLECOIN

THE ADVANTAGES OF STABLECOINS



INSTANT SETTLEMENT

Real-time transactions with immediate finality



BORDERLESS ACCESS

Global payments anytime, anywhere



24/7 AVAILABILITY

Always on, 24/7 without interruption



LOWER TRANSACTION COSTS

Minimal fees with maximum value



Stablecoins were designed to **overcome** the limitations of traditional financial systems—delivering **instant**, **low-cost**, and **borderless** digital value transfer.

GLOBAL STABLECOIN MARKET

From Innovation to Global Financial Infrastructure



MARKET OVERVIEW

Stablecoins have grown into one of the world's largest digital asset markets, reaching hundreds of billions in market capitalization and trillions in annual transaction volume.

Fueled by the demand for digital payments, cross-border settlement, and institutional adoption, stablecoins are now a core component of the global financial system.



GLOBAL SCALE

Used in 100+ countries across all regions



REAL-WORLD UTILITY

Powering payments, remittances, trading, and tokenized assets



INSTITUTIONAL ADOPTION

Increasing participation from enterprises and financial institutions



Stablecoins have become a **multi-hundred-billion-dollar market**, powering the next generation of global digital finance.

\$300B+

GLOBAL STABLECOIN MARKET



MARKET FACTS



\$300B+

Market Capitalization



\$150B+

Daily Trading Volume



\$10T+

Annual Transaction Volume



350M+

Global Users

Sources: DefiLlama (May 2025) | Visa Onchain Analytics (2024) | Tether Transparency (July 2024)

STABLECOINS ARE BECOMING FINANCIAL INFRASTRUCTURE

Trusted Across the Global Financial Ecosystem

GLOBAL INDUSTRY ADOPTION



Stablecoins have become the **common financial layer** of the digital economy.

USDT & USDC: THE PROVEN MODEL

The Two Stablecoins That Validated the Global Stablecoin Market

		 USDT	 USDC
FOUNDATION 	 Issuer	Tether	Circle
	 Launch	2014	2018
	 Peg	USD	USD
TRUST 	 Reserve-backed	✓	✓
	 Transparency	High	Very High
GLOBAL ADOPTION 	 Global Exchanges	✓	✓
	 Institutional Adoption	✓	✓
	 Cross-border Payments	✓	✓



USDT and USDC have proven that stablecoins can scale into trusted global financial infrastructure—establishing a benchmark that inspires THBC's next-generation approach.

THBC

PROVEN + EXPANDED

GLOBAL STABLECOIN

THBC builds upon the proven stablecoin model and expands its opportunity across the next generation of global digital finance.



VALIDATED BY PROVEN LEADERS



USDT

Market pioneer
since 2014



USDC

Built on transparency
and trust since 2018

B

REFERENCE CURRENCY

Thai Baht-pegged with
professionally managed reserves.



GLOBAL EXPANSION

Connecting global markets
through a trusted and
scalable infrastructure.



FINANCIAL INFRASTRUCTURE

Built for institutions and
enterprises with compliance,
transparency, and scalability.



THBC applies the **proven** stablecoin model and **expands** its opportunity into the next generation of **global** digital finance.

THBC Philosophy

The Operating Framework Behind THBC



WHY THB AS THE PEG?

Choosing the Most Balanced Peg Currency for THBC

Selecting a peg currency requires balancing exchange-rate stability, regional relevance, monetary independence, and long-term positioning—not simply choosing the largest economy or the strongest currency.

PEG SELECTION FRAMEWORK

DECISION CRITERIA	CNY  (China)	JPY  (Japan)	SGD  (Singapore)	HKD  (Hong Kong)	KRW  (South Korea)	THB  (Thailand)
 Relative FX Stability USD exchange-rate volatility over time	● ● ○	● ○ ○	● ● ●	● ● ●	● ● ○	● ● ●
 Monetary Independence Not directly tied to another major currency or policy	● ○ ○	● ● ●	● ● ○	○ ○ ○	● ● ●	● ● ●
 Regional Relevance Relevance and usability across ASEAN and Asia	● ● ●	● ● ○	○ ○ ○	○ ○ ○	● ● ○	● ● ●
 Global Positioning Neutrality and scalability for global adoption	● ○ ○	● ● ●	● ● ●	● ● ○	● ● ○	● ● ●
 Peg Suitability Overall suitability as a stablecoin peg currency	● ● ○	● ● ○	● ● ○	○ ○ ○	● ● ○	● ● ●
FINAL DECISION	—	—	—	—	—	✔ THB SELECTED

FINAL SELECTION

THB

BEST BALANCED CHOICE

 Moderate FX volatility with long-term stability

 Strong relevance across ASEAN and Asia

 Independent monetary identity and policy

 Well-positioned for global digital finance

THB offers the most balanced combination of **relative FX stability**, **regional relevance**, **monetary independence**, and **long-term scalability** for a regional stablecoin.

PEG MECHANISM

How THBC Maintains Its Value Through the Thai Baht Peg

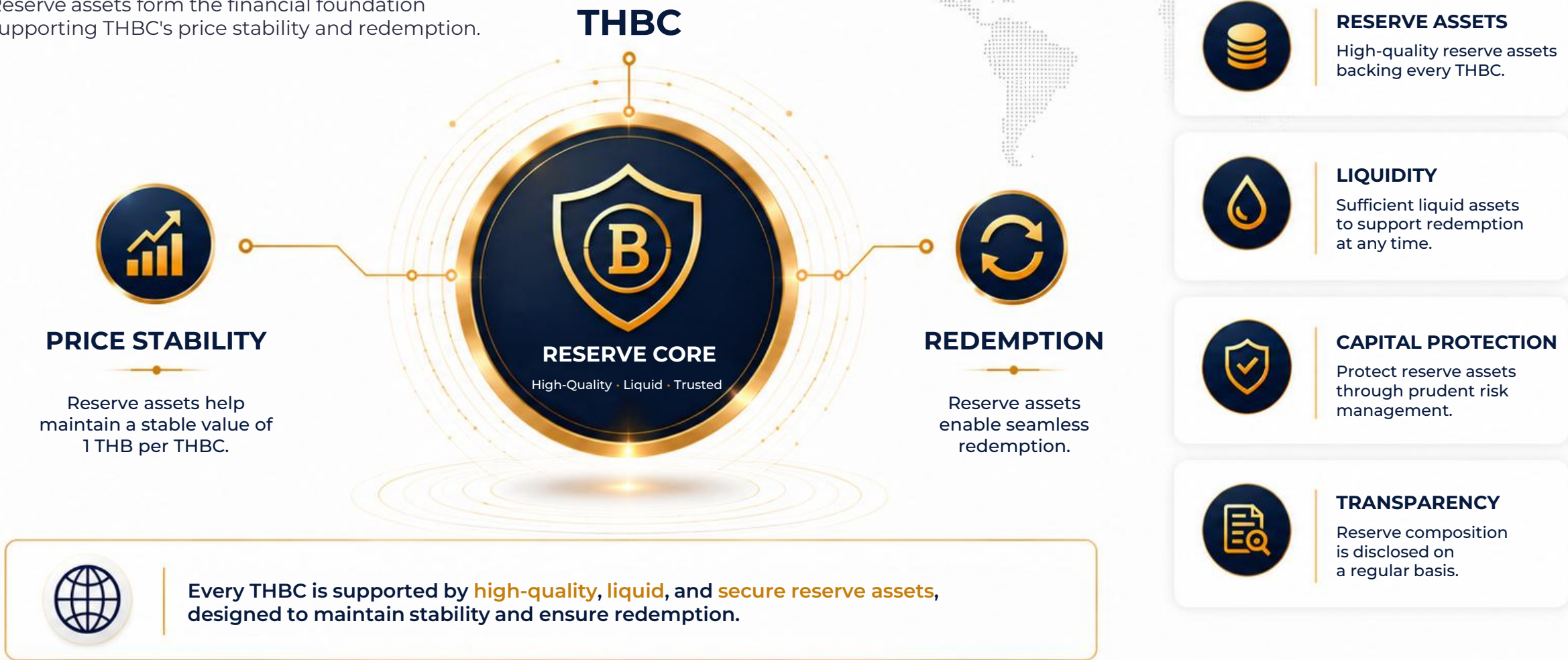
THBC is designed to maintain a stable value of 1 THB through a transparent and rules-based peg mechanism that balances market supply and demand.



RESERVE FRAMEWORK

The Foundation Behind THBC Stability

Reserve assets form the financial foundation supporting THBC's price stability and redemption.



THBC TREASURY

The Operational Foundation Behind THBC

The THBC Treasury integrates reserve assets and authorized inventory into a unified operational framework supporting issuance, redemption, liquidity, and long-term stability.



TREASURY MANAGEMENT

Managing Liquidity, Protecting Value, Delivering Stability

THBC Treasury is designed to maintain continuous redemption capability while generating sustainable long-term value through disciplined treasury management.



LIQUIDITY FIRST

Maintain sufficient highly liquid assets to meet redemption demand at any time.



CAPITAL PRESERVATION

Protect treasury assets through prudent risk management and diversification.



TREASURY MANAGEMENT

Professional Asset Management

Maintaining
Redemption Readiness
While Building
Sustainable Value



SUSTAINABLE YIELD

Allocate surplus treasury assets to carefully selected, low-risk yield-generating investments.



TRANSPARENCY

Strengthen market confidence through transparent reporting, independent verification, and disciplined governance.

TREASURY PORTFOLIO

A Hybrid Treasury Framework Combining Traditional and Digital Asset Classes

THBC adopts a Hybrid Treasury Framework designed to strategically integrate traditional financial assets and digital assets while maintaining long-term resilience, liquidity, and capital efficiency.



TRADITIONAL FINANCIAL ASSETS

STRATEGIC DIGITAL ASSETS



CASH EQUIVALENTS

Highly liquid cash and cash equivalents to ensure operational stability and flexibility.



STABLECOINS

Widely adopted stablecoins supporting liquidity, capital efficiency, and digital settlement.



FIXED INCOME

High-quality government and sovereign securities to preserve capital and provide stability.



DIGITAL ASSETS

High-quality digital assets to enhance diversification and drive long-term growth.



MONEY MARKET

Short-term, high-quality money market instruments to maintain liquidity and optionality.



TOKENIZED ASSETS

Tokenized real-world and on-chain assets to unlock new opportunities in the digital economy.



THBC adopts a Hybrid Treasury Framework designed to strategically integrate traditional financial assets and digital assets while preserving long-term treasury resilience.

MINT & REDEEM

How Treasury Operations Enable Controlled Issuance and Redemption

THBC operates through a disciplined treasury framework that connects reserve assets and authorized inventory to the full operational lifecycle—distributing, circulating, redeeming, and burning tokens to maintain stability, liquidity, and long-term value.



THBC integrates **reserve assets**, **authorized inventory**, and **professional treasury management** into a disciplined operational framework supporting **issuance**, **redemption**, and **long-term price stability**.

REVENUE MODEL

How THBC Generates Sustainable Revenue

THBC's revenue model transforms trusted reserve assets into long-term value, generating sustainable income that strengthens the ecosystem and accelerates global adoption.



RESERVE ASSETS

THBC is backed by high-quality reserve assets that ensure stability, liquidity, and trust.



TREASURY MANAGEMENT

Reserves are strategically managed through a disciplined and diversified treasury strategy to optimize risk-adjusted returns.



REVENUE GENERATION

The treasury generates recurring income through yield, interest, staking, and strategic investments across high-quality instruments.



ECOSYSTEM GROWTH

Generated revenue is reinvested to strengthen the ecosystem, drive adoption, and sustain long-term global growth.

Treasury Revenue Streams

Diverse revenue sources built on a disciplined and diversified treasury portfolio

THBC generates sustainable and resilient returns through a balanced mix of high-quality assets, strategic investments, and future-focused opportunities.

01 Fixed Income

High-quality fixed income assets generate stable and predictable interest income.

- Capital Preservation
- Stable Interest Income
- Low Volatility



02 Treasury Appreciation

Strategic allocation to appreciating assets drives long-term capital growth.

- Capital Appreciation
- Inflation Hedge
- Portfolio Diversification



03 Tokenized Assets

Real-world assets are tokenized to unlock liquidity, transparency, and broader access.

- Real-World Backing
- On-Chain Transparency
- Increased Liquidity



04 Future Treasury Opportunities

Innovative strategies and strategic partnerships expand sustainable revenue opportunities.

- Strategic Partnerships
- Global Expansion
- Innovation & Technology



SUSTAINABLE TREASURY STRATEGY

Balancing Stability, Liquidity, and Long-term Growth

A disciplined treasury framework that balances security, liquidity, and growth to deliver sustainable revenue while preserving long-term value.



» Balancing Stability. Creating Long-term Value. «



RESERVE ASSETS



Cash & Cash Equivalents



Government Bonds



Money Market Funds



Stable Reserve Assets

PRIMARY OBJECTIVE

- ✓ Capital Preservation
- ✓ High Liquidity
- ✓ Operational Stability



STRATEGIC ASSETS



Gold



Tokenized Assets



Future Treasury Investments

PRIMARY OBJECTIVE

- ✓ Long-term Growth
- ✓ Capital Appreciation
- ✓ Revenue Diversification

GO-TO-MARKET STRATEGY

A phased market adoption strategy to build liquidity first and expand through real-world utility.



Built Through Adoption. **Scaled Through Utility.**

THBC grows step by step—starting with early adoption, building liquidity, enabling real-world payments, and expanding across the region.

Early Crypto Users

Build initial communities and establish demand and trust.

Exchange & Wallet Integration

Integrate with leading exchanges and wallets to ensure accessibility and convenience.

Market Liquidity

Expand trading volume and liquidity through market makers, partnerships, and incentive programs.

Real-world Payments

Enable real-world use cases including tourism, remittance, merchant payments, and Web3 services.

Regional Expansion

Expand across Thailand, ASEAN, and global markets to build a leading regional stablecoin network.

FIRST ECOSYSTEM ADOPTION

THBC powers **POLIX** as the first real-world ecosystem, delivering immediate utility from day one.

Powering THBC's
First Real-world Ecosystem



PREDICTION MARKETS PLATFORM

THBC

STABLECOIN SETTLEMENT LAYER



WALLET

Enable seamless deposits and settlements.



TRADING

Power real trading activity with a stable, trusted settlement asset.

SOLANA-FIRST STRATEGY

Why Solana First?

THBC launches natively on Solana to provide a scalable payment infrastructure and establish the optimal foundation for future multi-chain expansion.

THBC

STRATEGIC
LAUNCH POINT



Payment Infrastructure

High-performance network built for real-time, scalable payment experiences.



Crypto-native Ecosystem

Vibrant developer community and proven adoption across consumer applications.



Efficient Economics

Low fees and high throughput deliver sustainable unit economics at scale.



Multi-chain Ready

Built with portability in mind to expand seamlessly across leading blockchains.

GLOBAL MULTI-CHAIN STRATEGY

Expanding across 5 major blockchain ecosystems to build global liquidity and drive mass adoption.



PHASE

01

Native on Solana

Fast and scalable launch foundation.

PHASE

02

TRON Integration

Expand global stablecoin liquidity.

PHASE

03

Ethereum Expansion

Access institutional DeFi and tokenized asset ecosystems.

PHASE

04

Base Integration

Enable next-generation consumer finance at scale.

PHASE

05

BNB Chain Expansion

Scale global ecosystem adoption and utility.

EXECUTION ROADMAP

A disciplined execution strategy from launch to a global payment ecosystem.

THBC executes its strategy through a phased development framework, progressing from infrastructure deployment to a global payment ecosystem.



OUR VISION

Building the trusted settlement layer for the next generation of global digital finance.



Powering the Future of Global Digital Payments



TRUSTED

Delivering transparent reserves and secure settlement.



CONNECTED

Connecting traditional finance with Web3.



SCALABLE

Designed for institutional and global adoption.



OPEN

Expanding through interoperable blockchain infrastructure.



THBC

Connecting Trusted Value

Thai Baht-backed Stablecoin